

Resolution of Directors Regarding Banking Account

(The authority given by this resolution must be in accordance with the powers provided in the Articles of Association)

.....Limited
(Insert name of company)

At a meeting of the Board of Directors of the above-named company, whose registered office is at, held the day of..... 20.....

IT WAS RESOLVED:

1. THAT NATIONAL BANK OF ANGUILLA LTD. (hereinafter called the "Bank") be and is hereby appointed the banker of the company.

(* Here insert number in words)

2. THAT the Bank be and is hereby instructed and authorized to honour the signature of any *.....Director(s) countersigned by the Secretary orto all cheques, bills and other documents drawn on or made payable with the Bank (whether the account is overdrawn by the payment thereof or in credit), and to any order to withdraw any or all securities or other property in the hands of the Bank including any box or boxes, sealed envelopes or packets, and their contents, and that the Bank be and is hereby authorized and requested to act on the same signatures in arranging or granting credits or guarantees at home or abroad to or for the company and under its responsibility.

3. THAT the signature of one Director or of the Secretary shall be sufficient for the endorsement of negotiable instruments paid in to the said account for collection or discounted or negotiated with the Bank.

4. THAT the Bank be and is hereby instructed and authorized to honour the signature ofto all warrants issued in payment of dividends or interest.

5. THAT the Bank be and is hereby authorized to deliver to the Secretary or.....all paid cheques and vouchers pertaining to accounts conducted by the company and to honour the signature of the Secretary orto the Bank's form of settlement of balances and release.

6. THAT the Bank be and is hereby authorized to honour the signature of any other official of the company in place of the Secretary on notice signed by a Director and the Secretary or by two Directors being given to the Bank of his authority to sign.

7. THAT the Bank be furnished with a list of the names of the Directors and Secretary of the company and other persons authorized to sign for it, together with specimens of their signatures, and that the Bank be notified in writing of any change of such Directors, Secretary or persons. All of such lists when filed with the Bank shall be binding on the company until notice to the contrary shall have been given to the Manager of the branch of the Bank at which the account of the company is kept, and receipt of such notice duly acknowledged in writing.

8. THAT this resolution be communicated to the Bank and remain in force until written notice to the contrary shall have been given to the Manager of the branch of the Bank at which the account of the company is kept, and receipt of such notice duly acknowledged in writing.

We hereby certify the above to be a true copy from the Minutes.

Dated this.....day of.....20.....

.....Chairman.

.....Secretary